

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: Hotel Rugby Ltd.

Quarter ending on: 30.09.2009.

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49(IB)	N.A.	As no payment to Non-Executive Director
(C) Other provisions as to Board and Committee	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	NO	The Company has formulated Code of conduct but the same has not been posted on website, as there is no website of the Company.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (II C)	YES	
(D) Role of Audit Committee	49 (II D)	YES	
(E) Review of Information by Audit Committee			
	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	YES	
IV. Disclosures	49 (IV)		
(A) Basic of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49(IV B)	NO	
(C) Board Disclosures	49 (IV C)	YES	

