Hotel Rugby Limited

CIN: L55101MH1991PLC063265

Registered Office : 2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi, Mumbai - 400002.

Email : rugbyhotel@rediffmail.com Website : www.hotelrugby.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

₹ in Lacs

	Particulars	Quarter ended 30.09.2021	Quarter ended 30.06.2021	Quarter ended 30.09.2020	Half Year ended 30.09.2021	Half Year ended 30.09.2020	Year Ended 31.03.2021
		Unaudited	Unaudited	Uaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other income	2.83	2.81	2.84	5.64	5.63	11.84
III	**Total Revenue (I+II)**	**2.83**	**2.81**	**2.84**	**5.64**	**5.63**	**11.84**
IV.	Expenses :						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.60	0.60	0.15	1.20	0.60	1.57
	(e) Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-	-
	(g) Annual Listing Fees	1.86	1.86	-	3.72		7.43
	(h) Professional Fees	2.36	0.73	-	3.09		6.29
	(i) NSE Penalty		10.74	-	10.74		-
	(j) Advertisement Expenses	0.77			0.77		
	(k) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.02	0.09	3.60	0.11	8.94	1.99
	Total expenses	**5.61**	**14.02**	**3.75**	**19.63**	**9.54**	**17.29**
V.	Total Profit before exceptional items and tax (III-IV)	(2.78)	(11.21)	(0.91)	(13.99)	(3.90)	(5.45)
VI.	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(2.78)	(11.21)	(0.91)	(13.99)	(3.90)	(5.45)
VIII	Tax expense :						
	(1) Current tax	-	-	-	-	-	-
	(2) Excess provision for tax in earlier year written off	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
IX	Profit/(loss)for the period from continuing operation (VII-VIII)	(2.78)	(11.21)	(0.91)	(13.99)	(3.90)	(5.45)
X	Profit/(Loss) from discontinued operations before tax.	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from discontinued operation after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(2.78)	(11.21)	(0.91)	(13.99)	(3.90)	(5.45)
XIV	Other Comprehensive Income net of taxes	-	-	-	-	-	-
	A(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	B(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	**Total Comprehensive income for the period(XIII + XIV)** [Comprising profit / (loss) and other Comprehensive Income for the period]	(2.78)	(11.21)	(0.91)	(13.99)	(3.90)	(5.45)
XVI	**Details of Equity Share Capital**	-	-	-	-	-	-
	Paid up Equity share capital	1,432.28	1,432.28	1,432.28	1,432.28	1,432.28	1,432.28
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
XVII	Reserves excluding revaluation reserves						-849.44
XVIII	**Earnings Per Share**						
	Earnings per equity share:(for continued Operation):						
	(1) Basic	(0.0194)	(0.0783)	(0.0064)	(0.0977)	(0.0273)	(0.0381)
	(2) Diluted	(0.0194)	(0.0783)	(0.0064)	(0.0977)	(0.0273)	(0.0381)
	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	(0.0194)	(0.0783)	(0.0064)	(0.0977)	(0.0273)	(0.0381)
	(2) Diluted	(0.0194)	(0.0783)	(0.0064)	(0.0977)	(0.0273)	(0.0381)

Notes :

(1) The above unaudited financial results for the quarter and half year ended **30th September, 2021** have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2021. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified conclusion thereon.

(2) The non current investments/equity instruments are valued at cost.

(3) The accounts are prepared on going concern basis as the company intends to go for diversified allied business activities.

(4) The Company operates only in one segment i.e Hotel and the substantial assets of the same was disposed off in earlier years. The company now intends to go for diversified allied business activities apart from hospitality activities.

(5) The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the third quarter of the current / previous financial year.

For and on behalf of the Board of Directors

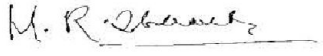
M. R. Thacker

(Mahendra Thacker)
CEO & Director
DIN : 01405253

Date : 11th November 2021
Place: Mumbai

Hotel Rugby Limited Statement of Assets and Liabilities		
Particulars	**As at Half Year ended (30/09/2021)**	**As at Half Year ended (30/09/2020)**
ASSETS		
Non-current assets		
Property, plant and equipment		
Capital work-in-progress		
Investment property		
Intangible asset		
Intangible assets under development		
Biological assets other than bearer plants		
Investment accounted for using equity method		
Non Current Financial assets		
Non-Current investments	4,00,000	4,00,000
Trade receivables, non- current		
Loans, non-current	1,89,06,000	1,89,06,000
Others non current financial assets		
Total non- current financial Asset	1,93,06,000	1,93,06,000
Deferred tax assets (Net)		
Other non-current assets		
Total non-current assets	**1,93,06,000**	**1,93,06,000**
Current assets		
Inventories		
Current financial assets		
Current investments	2,236	38,36,742
Trade receivables, current		
Cash and cash equivalents	1,33,643	1,53,814
Loans, current		
Other current financial assets		
Total current financial assets	**1,35,879**	**39,90,556**
Current tax assets (net)		
Other Current Assets	**4,26,31,099**	**3,75,32,928**
Total current assets	**4,26,31,099**	**3,75,32,928**
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax assets		
TOTAL ASSETS	**6,20,72,978**	**6,08,29,484**
EQUITY AND LIABILITIES		
Equity		
Equity attributale to owners of parent		
Equity Share capital	14,32,28,000	14,32,28,000
Other equity	-8,63,43,381	-8,48,70,186
Total equity attributale to owners of parent		
Non controlling interest		
Total Equity	**5,68,84,619**	**5,83,57,814**
Liabilities		
Non-current liabilities		
Non-Current financial liabilities		
Borrowings, non-current	47,80,000	19,00,000
Trade payable, non-current		
Other non-current financial liabilities		
Total non- current financial liabilities	**47,80,000**	**19,00,000**
Provision, non-current		
Deferred tax liabilities (net)		
Deferred government grants, non-current		
Other non-current liabilities		
Total non-current liabilities	**47,80,000**	**19,00,000**
Current Liabilities		
Current financial liabilities		
Borrowings, current		
Trade payable, current	51,811	2,53,281
Other current financial liabilities		
Total current financial liabilities	**51,811**	**2,53,281**
Other Current Liabilities	3,56,547	3,18,389
Provisions, current		
Current Tax Liabilities (Net)		
Deferred government grants, current		
Total Current Liabilities	4,08,358	5,71,670
Liabilities directly associated with assets in disposal group classfied as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
TOTAL LIABILITIES	51,88,358	24,71,670
Total Equity and Liabilities	**6,20,72,977**	**6,08,29,484**

For and on behalf of the Board of Directors



(Mahendra Thacker)
CEO & Director
DIN : 01405253

Date : 11th November 2021
Place: Mumbai

HOTEL RUGBY LIMITED

Unaudited Cash Flow Statement for the Six Months ended 30th September , 2021

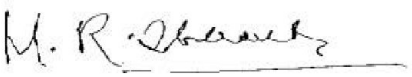
(In Rupees)

	Particulars	Unaudited Six Months ended 30th September 2021	Unaudited Six Months ended 30th September 2020
A.	**Cash Flow from Operating Activities**		
	Net Profit /(Loss) before Tax	(13,99,201)	(3,90,370)
	Adjustment for		
	Net gain on sale of investments	(2,074)	(1,651)
	Interest Income	(5,61,534)	(5,61,662)
	Interest on income Tax Refund Received	-	-
	Provision for Doubtful Advances	-	-
	Operating Profit before Working capital changes	**(19,62,809)**	**(9,53,683)**
	Adjustments for:		
	(Increase)/Decrease in Other current assets	(9,35,575)	(7,64,080)
	Increase/(Decrease) in Other Current Liabilities	(11,435)	91,171
	Cash Inflow /(Out Flow) from Operations	**(29,09,819)**	**(16,26,592)**
	Tax paid /(Refund received) (Net)	-	-
	Net Cash Inflow /(Out Flow) from Operation (A)	**(29,09,819)**	**(16,26,592)**
B.	**Cash Flow from Investing Activities:**		
	Sale/(Purchase) of Investments (Net)	15,012	1,651
	Interest income	5,61,534	5,61,662
	Net Cash Inflow/(Outflow) from investing Activities (B)	**5,76,546**	**5,63,313**
C.	**Cash Flow from Financing Activities:**		
	Increase /(repayment) of Borrowings(Non Current)	-	-
	Increase/(Decrease) in Unsecured Loans	22,90,000	11,50,000
	Net Cash Inflow /(Out Flow) from Financing Activities (C)	**22,90,000**	**11,50,000**
	Net Increase/Decrease in cash & Cash equivalents (A+B+C)	(43,273)	86,721
	Opening Cash & Cash Equivalents	1,76,916	67,092
	Closing Cash & Cash Equivalents	1,33,643	1,53,813
D.	**Reconcialiation of Cash & Cash Equivalents:**		
	Balance as per Cash Flow Statement	1,33,643	1,53,813
	Cash & Cash Equivalents	1,33,643	1,53,813

Note: 1. Statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015

Note: 2. The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

For and on behalf of the Board of Directors



(Mahendra Thacker)
CEO & Director
DIN : 01405253

Date : 11th November 2021
Place: Mumbai

B.M.Gattani & Co.
Chartered Accountants
B-702, Om Sai Shravan,
Opp. Shimpoli Telephone Exchange,
Shimpoli, Borivali (W), Mumbai-400092,
Tel:022-28988811, Cell: 9022988811, 9323988811
E-Mail:balmukundgattani@yahoo.co.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS

To,
Board of Directors of
Hotel Rugby Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hotel Rugby Limited ("the Company"), for the quarter and half year ended on September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. ("the circular").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on the review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Qualified Conclusion**
Based on our review conducted as stated above, with the exception of the matters described in the paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement Principles laid down in theaforesaid applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Basis for qualified conclusions

(a) We are unable to verify the non-current equity investments valued at cost amounting to Rs. 4.00 lakhs as the supporting evidences for the same has not been produced for our review.

The equity investments are not valued at fair value through Profit and Loss or through Other Comprehensive income as required by IND AS 109 (refer note 2).

(b) The accounts are prepared on a going concern basis though all the property, plant and equipment of the Company have been disposed off long back (refer note 3).

For B M Gattani & Co.
Chartered Accountants
Firm Registration No. 113536W

BALMUKUND NATHULAL GATTANI
Digitally signed by BALMUKUND NATHULAL GATTANI
Date: 2021.11.11 17:57:23 +05'30'

Balmukund N Gattani
Proprietor
Membership No. 47066
UDIN:- 21047066AAAAHM5523
Place :- Mumbai
Dated:- 11th November 2021