

ANNEXURE-I


Part I						
Statement of Unaudited Results for the Quarter Ended 30/09/2016						
Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for the previous year ended (30/09/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise)						
(b) Other Operating Income						
<b>Total Income from Operations (net)</b>						
<b>2. Expenses</b>						
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and materials						
(d) Employee benefits expense (including gratuity and PF/Other expenses) (Any item exceeding 10% of the Total Expenses)	4.67	8.98	8.66	11.25	13.49	19.12
<b>Total Expenses</b>	4.67	8.98	8.66	11.25	13.49	19.12
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	-4.67	-6.98	-6.66	-11.25	-13.49	-19.12
<b>4. Other Income</b>	1.99	2.79	2.81	6.79	13.71	25.7
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	-2.68	-4.19	-3.85	-4.46	-2.78	-3.36
<b>6. Finance Costs</b>						0.81
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	-2.68	-4.19	-3.85	-4.46	-2.78	-3.37
<b>8. Provisional Items</b>						
<b>9. Profit / (Loss) from ordinary activities before tax expense</b>	-2.68	-4.19	-3.85	-4.46	-2.78	-3.37
<b>10. Tax expense</b>						1.88
<b>11. Net Profit / (Loss) from ordinary activities</b>	-2.68	-4.19	-3.85	-4.46	-2.78	-3.37
<b>12. Extraordinary items (net of tax expense - Lakhs)</b>						
<b>13. Net Profit / (Loss) for the period (11 ± 12)</b>	-2.68	-4.19	-3.85	-4.46	-2.78	-3.37
<b>14. Share of Profit / (Loss) of associates *</b>						
<b>15. Minority Interest*</b>						
<b>16. Net Profit / (Loss) after taxes, minority interest</b>	-2.68	-4.19	-3.85	-4.46	-2.78	-3.37
<b>17. Paid-up equity share capital</b>	1432.28	1432.28	1432.28	1432.28	1432.28	1432.28
(Face Value of the Share shall be indicated)						
<b>18. Reserve excluding Retention Reserves as per balance sheet of previous accounting year</b>						
<b>19A Earnings Per Share (before tax) (₹ 10 - each) (not annualized):</b>						
(a) Basic	(0.0047)	(0.0290)	(0.0410)	(0.0310)	0.0159	0.0170
(b) Diluted	(0.0047)	(0.0290)	(0.0410)	(0.0310)	0.0159	0.0170
<b>19B Earnings Per Share (after tax) (₹ 10 - each) (not annualized):</b>						
(a) Basic						
(b) Diluted						
See accompanying note to the Financial Results						

**NOTES :**

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd November, 2016 and the statutory auditors carried up the initial review of the Company.
2. The company's year end is 31st March and accordingly this is the second quarter of the result of the current year.
3. No provision for income tax has been made for the current quarter as company does not anticipate any tax liability excluding GST liability in view of overall losses, however if any liabilities arise, the same shall be provided at year end.
4. The Company operates only in one segment i.e. Hotel and the subsidiaries assets of the same have been disclosed in note 17 of financials and attached the properties & lease provisions of the same. The company now intends to go for diversified other business apart from hospitality activities.
5. In the opinion of board, there is no impairment of assets as on 30.09.2016.
6. The company has notified need of free share deposit holders by making them refund and it has also advertised to this effect & also written letters to requesting parties that they have not turned up for refund, in the opinion of board their amount may not be claimed by the free share deposit holders. The company has a bank in each guarantee from authentic copy of hotel to this effect & has not hold in any manner.

Date: 05.11.2016  
 Place: Mumbai



  
 CEO & DIRECTOR  
 SHARADHARMA INVESTMENTS  
 CIN: 1940002

**Hotel Rugby Limited**  
**CIN: L55101MH1991PLC0863265**  
**2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi, Mumbai – 400002.**

**Statement of Assets and Liabilities for Companies**

Particulars	As at half year ended (30/09/2016)	As at half year ended (30/09/2015)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	14,32,28,000	14,32,28,000
(b) Reserves and surplus	(5,40,41,108)	(5,35,13,171)
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>8,91,86,892</b>	<b>8,97,14,829</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest *</b>		
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings		-
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	1,90,000	-
(b) Trade payables		
(c) Other current liabilities	4,54,303	3,17,780
(d) Short-term provisions		
<b>Sub-total - Current liabilities</b>	<b>6,44,303</b>	<b>3,17,780</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,98,31,195</b>	<b>9,00,32,609</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
(b) Goodwill on consolidation *		
(c) Non-current investments	4,00,000	4,00,000
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	7,65,56,000	7,59,56,000
(f) Other non-current assets		
<b>Sub-total - Non-current assets</b>	<b>7,69,56,000</b>	<b>7,63,56,000</b>
<b>2 Current assets</b>		
(a) Current investments	87,24,673	97,15,330
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	2,32,758	7,00,187
(e) Short-term loans and advances		
(f) Other current assets	39,17,764	32,61,092
<b>Sub-total - Current assets</b>	<b>1,28,75,195</b>	<b>1,36,76,609</b>
<b>Total - Assets</b>	<b>8,98,31,195</b>	<b>9,00,32,609</b>

\*Applicable in the case of consolidated statement of assets and Liabilities



