

**Hotel Rugby Limited**

**Registered Office : 6, Stadium House, 81/83, Veer Nariman Road, Churchgate, Mumbai - 400 020.**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2012.**

|             |  | (Rs. in Lakhs)  |                 |                 |                 |                 |                  |
|-------------|--|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Sr no.      | Particulars  | Quarter Ended   |                 |                 | Half Year Ended |                 | Year Ended       |
|             |  | 30th Sept, 2012 | 30th June, 2012 | 30th Sept, 2011 | 30th Sept, 2012 | 30th Sept, 2011 | 31st March, 2012 |
|             |  | (Unaudited)     |                 |                 |                 |                 | (Audited)        |
| <b>1</b>    | <b>Income from operations</b>  |                 |                 |                 |                 |                 |                  |
|             | Net sales/ income from operations<br>(Net of excise duty)  | -               | -               | -               | -               | -               | -                |
|             | Other operating income   | -               | -               | -               | -               | -               | -                |
|             | <b>Total income from operations (net)</b>  | -               | -               | -               | -               | -               | -                |
| <b>2</b>    | <b>Expenses</b>  |                 |                 |                 |                 |                 |                  |
|             | (a) Cost of materials consumed   | -               | -               | -               | -               | -               | -                |
|             | (b) Purchases of stock-in-trade  | -               | -               | -               | -               | -               | -                |
|             | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | -               | -               | -               | -               | -               | -                |
|             | (d) Employee benefits expense  | -               | -               | -               | -               | -               | -                |
|             | (e) Depreciation and amortisation expense  | -               | -               | -               | -               | -               | -                |
|             | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 15.68           | 6.50            | 6.40            | 22.18           | 9.01            | 15.37            |
|             | <b>Total expenses</b>  | 15.68           | 6.50            | 6.40            | 22.18           | 9.01            | 15.37            |
| <b>3</b>    | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                      | (15.68)         | (6.50)          | (6.40)          | (22.18)         | (9.01)          | (15.37)          |
| <b>4</b>    | Other income   | 314.89          | 16.81           | 9.59            | 331.63          | 20.3            | 43.89            |
| <b>5</b>    | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>                         | 299.21          | 10.31           | 3.19            | 309.45          | 11.29           | 28.52            |
| <b>6</b>    | Finance costs  | -               | -               | -               | -               | -               | 2.22             |
| <b>7</b>    | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>                   | 299.21          | 10.31           | 3.19            | 309.45          | 11.29           | 26.30            |
| <b>8</b>    | Exceptional items  | -               | -               | -               | -               | -               | -                |
| <b>9</b>    | <b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>   | 299.21          | 10.31           | 3.19            | 309.45          | 11.29           | 26.30            |
| <b>10</b>   | Tax expense  | -               | -               | -               | -               | -               | (0.70)           |
| <b>11</b>   | <b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>   | 299.21          | 10.31           | 3.19            | 309.45          | 11.29           | 25.60            |
| <b>12</b>   | Extraordinary items  | -               | -               | -               | -               | -               | -                |
| <b>13</b>   | <b>Net Profit / (Loss) for the period (11 ± 12)</b>  | 299.21          | 10.31           | 3.19            | 309.45          | 11.29           | 25.60            |
| <b>14</b>   | Share of profit / (loss) of associates*  | -               | -               | -               | -               | -               | -                |
| <b>15</b>   | Minority interest *  | -               | -               | -               | -               | -               | -                |
| <b>16</b>   | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>      | 299.21          | 10.31           | 3.19            | 309.45          | 11.29           | 25.60            |
| <b>17</b>   | Paid-up equity share capital<br>(Face Value of Rs.10 each )  | 1432.28         | 1432.28         | 1432.28         | 1432.28         | 1432.28         | 1432.28          |
| <b>18</b>   | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                    | -               | -               | -               | -               | -               | (774.79)         |
| <b>19.i</b> | <b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>                                 |                 |                 |                 |                 |                 |                  |
|             | (a) Basic  | 0.209           | 0.01            | 0.02            | 0.216           | 0.09            | 0.18             |
|             | (b) Diluted  | 0.209           | 0.01            | 0.02            | 0.002           | 0.09            | 0.18             |

|              |   |           |           |           |           |           |           |
|--------------|---|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>19.ii</b> | <b>Earnings per share (after extraordinary items)<br/>(of Rs.10/- each) (not annualised):</b> |           |           |           |           |           |           |
|              | (a) Basic   | 0.209     | 0.01      | 0.02      | 0.002     | 0.09      | 0.18      |
|              | (b) Diluted   | 0.209     | 0.01      | 0.02      | 0.002     | 0.09      | 0.18      |
| <b>A</b>     | <b>PARTICULARS OF SHAREHOLDING</b>  |           |           |           |           |           |           |
| <b>1</b>     | <b>Public shareholding</b>  |           |           |           |           |           |           |
|              | Number of shares  | 8,334,848 | 6,240,648 | 4468106   | 8,334,848 | 4468106   | 4,968,106 |
|              | - Percentage of shareholding  | 58.19     | 43.57     | 31.20     | 58.19     | 31.20     | 34.69     |
| <b>2</b>     | <b>Promoters and Promoter Group Shareholding **</b>   |           |           |           |           |           |           |
|              | a) Pledged / Encumbered   |           | NIL       | NIL       |           | NIL       | NIL       |
|              | - Number of shares  | 2060000   | NIL       | NIL       | 2060000   | NIL       | NIL       |
|              | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)      | 34.4      | NIL       | NIL       | 34.4      | NIL       | NIL       |
|              | - Percentage of shares (as a % of the total share capital of the company)                     | 14.38     | NIL       | NIL       | 14.38     | NIL       | NIL       |
|              | b) Non - encumbered   |           |           |           |           |           |           |
|              | - Number of shares  | 3,927,952 | 8,082,152 | 9,854,694 | 3,927,952 | 9,854,694 | 9,354,694 |
|              | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)  | 6596%     | 100%      | 100%      | 6596%     | 100%      | 100%      |
|              | - Percentage of shares (as a % of the total share capital of the company)                     | 27.42     | 56.43     | 68.8      | 27.42     | 68.8      | 65.31     |

|          | <b>Particulars</b>                             | <b>Quarter 30th<br/>Sept, 2012</b> |
|----------|--|------------------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                                    |
|          | Pending at the beginning of the quarter        | NIL                                |
|          | Received during the quarter                    | NIL                                |
|          | Disposed of during the quarter                 | NIL                                |
|          | Remaining unresolved at the end of the quarter | NIL                                |

**NOTES:**

- 1 The above unaudited financial results have been taken on record by the Board of Directors at its meeting held on 31st October, 2012 and are subject to limited review by Auditors of the Company.
- 2 The company's year end is 31st March and accordingly this is the second quarter of the result of the current year.
- 3 No provision for income tax has been made for the current quarter as company does not envisage any tax liability including MAT liability in view of overall losses, however if any Liabilities arises, the same shall be provided at year end.
- 4 The Company operates only in one segment i.e. Hotel and the substantial assets of the same was disposed to settle OTS of bankers who attached the properties & took possession of the same. The company now intends to go for diversified allied business apart from hospitality activities.
- 5 In the opinion of board, there is no Impairment of assets as on 30.09.2012
- 6 The company has settled most of time share deposit holders by making them refund and it has also advertised to this effect & also written letters to remaining parties but they have not turned up for refund. In the opinion of board their amount may not be claimed by the time share deposit holder's. The company has a back to back guarantee from erstwhile buyer of hotel to this effect & thus not liable in any manner.
- 7 The company has sold the entire equity and preference shares of its subsidiary Jai Thacker Land Development Ltd. And thus the subsidiary is delinked accordingly. The effect of profit is given in the quarter results an account of such sale by considering investment at book value of Re. 1 since these investments were eroded and written off in the earlier years

**For HOTEL RUGBY LIMITED**

**MUMBAI : 31.10.2012**

**Managing Director  
( MAHENDRA R. THACKER )**

## Annexure - IX

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

| Sr No.   | Particulars                                      | As at 30th Sept, 2012 | As at 31st March, 2012 |
|----------|--|-----------------------|------------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                    |                       |                        |
| <b>1</b> | <b>Shareholders' funds</b>                       |                       |                        |
|          | (a) Share capital                                | 1432.28               | 1432.28                |
|          | (b) Reserves and surplus                         | -465.36               | -774.79                |
|          | (c) Money received against share warrants        | -                     | -                      |
|          | <b>Sub-total - Shareholders' funds</b>           | <b>966.92</b>         | <b>657.49</b>          |
| <b>2</b> | <b>Share application money pending allotment</b> | <b>-</b>              | <b>-</b>               |
| <b>3</b> | <b>Non-current liabilities</b>                   |                       |                        |
|          | (a) Long-term borrowings                         | -                     | -                      |
|          | (b) Deferred tax liabilities (net)               | -                     | -                      |
|          | (c) Other long-term liabilities                  | -                     | -                      |
|          | (d) Long-term provisions                         | -                     | -                      |
|          | <b>Sub-total - Non-current liabilities</b>       | <b>-</b>              | <b>-</b>               |
| <b>4</b> | <b>Current liabilities</b>                       |                       |                        |
|          | (a) Short-term borrowings                        | -                     | 178.7                  |
|          | (b) Trade payables                               | -                     | -                      |
|          | (c) Other current liabilities                    | 2.72                  | 2.33                   |
|          | (d) Short-term provisions                        | 2.5                   | 2.5                    |
|          | <b>Sub-total - Current liabilities</b>           | <b>5.22</b>           | <b>183.53</b>          |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>972.14</b>         | <b>841.02</b>          |
| <b>B</b> | <b>ASSETS</b>                                    |                       |                        |
| <b>1</b> | <b>Non-current assets</b>                        |                       |                        |
|          | (a) Fixed assets                                 | -                     | -                      |
|          | (b) Goodwill on consolidation *                  | -                     | -                      |
|          | (c) Non-current investments                      | 4                     | 4                      |
|          | (d) Deferred tax assets (net)                    | -                     | -                      |
|          | (e) Long-term loans and advances                 | -                     | 80.74                  |
|          | (f) Other non-current assets                     | -                     | -                      |
|          | <b>Sub-total - Non-current assets</b>            | <b>4</b>              | <b>84.74</b>           |
| <b>2</b> | <b>Current assets</b>                            |                       |                        |
|          | (a) Current investments                          | -                     | 279.18                 |
|          | (b) Inventories                                  | -                     | -                      |
|          | (c) Trade receivables                            | -                     | -                      |
|          | (d) Cash and cash equivalents                    | 179.1                 | 448.06                 |
|          | (e) Short-term loans and advances                | 789.04                | 6.07                   |
|          | (f) Other current assets                         | -                     | 22.97                  |
|          | <b>Sub-total - Current assets</b>                | <b>968.14</b>         | <b>756.28</b>          |
|          | <b>TOTAL - ASSETS</b>                            | <b>972.14</b>         | <b>841.02</b>          |

\* Applicable in the case of consolidated statement of assets and liabilities.