

Name of the Company : Hotel Rugby Limited

Quarter ending on : 31st December 2013

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I	-	-
(A) Composition of Board	49 I A	No	Mr. V. P. Shah, Independent Director of the Company expired on 06.02.2013 and the Company is in process of appointing another Independent Director.
(B) Non-executive Director's Compensation and disclosures	49 I B	N.A.	As no remuneration paid to Non Executive Director
(C) Other provisions as to Board and Committees	49 I C	Yes	-
(D) Code of Conduct	49 I D	Yes	-
II. Audit Committee	49 II	-	-
(A) Qualified and Independent Audit Committee	49 II A	No	Mr. V. P. Shah, Independent Director of the Company expired on 06.02.2013 and the Company is in process of appointing another Independent Director.
(B) Meeting of Audit Committee	49 II B	Yes	-
(C) Powers of Audit Committee	49 II C	Yes	-
(D) Role of Audit Committee	49 II D	Yes	-
(E) Review of Information by Audit Committee	49 II E	Yes	-
III. (I) Subsidiary Companies	49 III	N.A.	-
IV. Disclosures	49 IV	-	-
(A) Basis of related party transactions	49 IV A	Yes	-
(B) Disclosure of Accounting treatment	49 IV B	Yes	-
(C) Board disclosures	49 IV C	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 IV D	N.A.	As there was no issue of shares during the quarter
(E) Remuneration of Directors	49 IV E	NA	As no remuneration is paid to Directors
(F) Management	49 IV F	NA	Will be Complied in the Next Annual Report
(G) Shareholders	49 IV G	NA	Will be Complied in the Next Annual Report
V. (V) CEO/CFO Certification	49 V	NA	Will be Complied in the Next Annual Report
VI. (I) Report on Corporate Governance	49 VI	NA	Will be Complied in the Next Annual Report
VII. (I) Compliance	49 VII	NA	Will be Complied in the Next Annual Report

For HOTEL RUGBY LIMITED

Director