

ANNEXURE I TO CLAUSE 41

Hotel Rugby Limited

Registered Office : 6, Stadium House, 81/83, Veer Nariman Road, Churchgate, Mumbai - 400 020.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2014

PART I

(Rs. In Lakhs)

	Quarter Ended			Year Ended (Audited)	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
(a) Net Sales/Income from Operations	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-
	-	-	-	-	-
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	-	-	-	-	-
e. Depreciation	-	-	-	-	-
f. Other expenditure	2.09	3.21	3.75	14.85	23.84
g. Total	2.09	3.21	3.75	14.85	23.84
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(2.09)	(3.21)	(3.75)	(14.85)	(23.84)
4. Other Income	3.66	4.87	7.34	30.18	35.34
5. Profit before Interest & Exceptional Items (3+4)	1.57	1.66	3.59	15.33	11.50
6. Finance Cost	-	-	-	0.01	(3.81)
7. Profit after Interest but before Exceptional Items (5-6)	1.57	1.66	3.59	15.32	7.69
8. Exceptional Items - Provision for Dimulation in value of Investment earlier provided now written back	-	-	-	(64.43)	305.87
9. Profit/ Loss from Ordinary Activities before tax (7+8)	1.57	1.66	3.59	(49.11)	313.56
10. Tax expense	1.80	-	(1.86)	1.80	(1.86)
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	3.37	1.66	1.73	(47.31)	311.70
12. Extraordinary Item	-	-	-	-	-
13. Net Profit/Loss for the period (11-12)	3.37	1.66	1.73	(47.31)	311.70
14. Paid-up equity share capital of Rs. 10/- each	1,432.28	1,432.28	1,432.28	1,432.28	1,432.28
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(510.40)	(463.09)
16. Earnings Per Share (EPS)					
(a) Basic	0.023	0.010	0.012	(0.33)	2.18
(b) Diluted	0.023	0.010	0.012	(0.33)	2.18

See accompanying note to the financial results

Note :- The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

PART II						
Select Information for the Quarter and Year Ended 31/03/2014						
	Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended (31/03/2013) in the previous year	Year to date figures for current year period ended (31/03/2014)	Year to date figures for the previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	10,394,848	10,394,848	10,394,848	10,394,848	10,394,848
	- Percentage of shareholding	72.58%	72.58%	72.58%	72.58%	72.58%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	3,927,952	3,927,952	3,927,952	3,927,952	3,927,952
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	27.42%	27.42%	27.42%	27.42%	27.42%

	Particulars	3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above audited financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 06.05.2014 and are reviewed by Statutory Auditors of the company.
- The company's year end is **31st March** and accordingly this is the **Fourth** quarter of the result of the current year.
- No provision for income tax has been made for the current quarter as company does not envisage any tax liability including MAT liability in view of overall losses, however if any Liabilities arises, the same shall be provided at year end.
- In the opinion of board, there is no Impairment of assets as on 31.03.2014.
- Due to the financial crisis at National Spot Exchange Limited (NSEL) in July, 2013 there is a remote possibility that the investors would recover their money invested in the commodity exchange. Hence, a provision was made in the books of accounts in the quarter ended September 2013 to the extent of 60% of the total amount invested of Rs. 107.39 lakhs and due to subsequent development of uncertainty of recovery a sum of Rs. 64,43,000/- (60%) is written off in the year end accounts as Bad Debts.
- During the quarter ended 30th September, 2013, the company had sold of its majority stake in the subsidiary M/s. Polar Finance Pvt. Ltd.

For HOTEL RUGBY LIMITED

**Place : Mumbai
Date : 6/5/2013**

**Director
(MAHENDRA R. THACKER)**

HOTEL RUGBY LIMITED

Balance Sheet as at 31st March, 2014

Particulars	As at 31st March 2014	As at 31st March 2013
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	143228000	143228000
(b) Reserves and Surplus	(51039831)	(46309309)
(2) Current Liabilities		
(a) Other current liabilities	165347	373061.58
(b) Short-term provisions	256000	436000
Total	92609516	97727753
II. Assets		
(1) Non-current assets		
(a) Non-current investments	400000	400001
(b) Long term loans and advances	75356650	75230319
(2) Current assets		
(a) Current investments	10000000	0
(b) Cash and cash equivalents	499298	597790
(c) Short-term loans and advances	0	586600
(d) Other current assets	6353568	20913043
Total	92609516	97727753
Contingent Liabilities	2349170	2349170