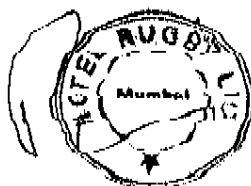


## Hotel Rugby Limited

Registered Office : B, Stadium House, 81/83, Veer Narayan Road, Chivorgate, Mumbai - 400 020.  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010

Particulars	Quarter Ended on 31.12.2010 (Unaudited)	Quarter Ended on 31.12.2009 (Unaudited)	For Nine Months Ended on 31.12.10 (Unaudited)	For Nine Months Ended on 31.12.09 (Unaudited)	For Twelve Months Ended on 31.03.10 (audited)
1 (a) Net Sales/Income from Operations					(Rs. in Lakhs)
2 Expenditure					
a) (Increase) / Decrease in Stock in Trade	-	-	-	-	-
b) Consumption of Raw materials	-	-	-	-	-
c) Purchase of traded goods	-	-	-	-	-
d) Employee Cost	-	-	-	-	-
e) Depreciation	-	-	-	-	-
f) Diminishing Value of Stocks	-	-	-	-	-
g) Other Expenditure	3.79	0.87	12.67	11.61	11.89
h) Total	3.79	0.87	12.67	11.61	11.89
Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	(3.79)	(0.87)	(12.67)	(11.61)	(11.89)
3 Other Income	10.04		82.97	10.54	28.82
4 Profit before Interest & Exceptional Items (3 + 4)	14.03	4.94	70.30	7.93	16.93
5 Interest					1.72
6 Profit after Interest but before Exceptional Items (5 - 6)	14.85	4.94	70.30	7.93	15.21
7 Exceptional Items					
8 Profit(+)/ Loss(-) from Ordinary Activities before Tax (7 + 8)	14.85	4.94	70.30	7.93	15.21
9 Tax Expenses					
- Current Period Tax					
- Deferred Tax					
(Excess)/Short Provision for tax for earlier years	3.87		3.87	0.03	0.03
- Fringe Benefit Tax					
10 Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9 - 10)	10.98	4.94	66.43	7.09	15.18
11 Extraordinary Items (net of tax expense Rs.NIL)					(2.31)
Loss on sale of Prof.Share					
Loss on transfer of Building					
Loss on transfer of Leasehold Right					
Loss on sale of Fixed Assets					
Loss on transfer of Plant & Machinery					
Impairment Loss					
(Inclusive of opening Impairment loss after self opening reserves / credit in P & L etc.)					
Add :-					
Exceptional income					
Loans & Advances Withdrawn (Cash in Money Deposit)					
Profit on Sale of Fixed Assets					
Profit on sale of Eq. Share RFBL					
Profit on sale of Eq. Share THL					
Profit on Transfer of Furniture & Fixture					
Profit on Transfer of WIP					
Waiver of amount by banks					
Deferred Tax Reversal for Earlier Years					
12 Net Profit(+)/ Loss(-) for the period (11-12)	10.98	4.94	66.43	7.09	12.87
13 Paid-up Equity Share Capital (face value Rs.10/- per share)	1432.28	1432.28	1432.28	1432.28	1432.28
14 Reserves Excluding Res. Reserves (As per Profit Balance Sheet)	2,855.61	2,855.61	2,855.61	2,855.61	2,855.61
15 Basic & diluted EPS					
a) EPS before Extraordinary Items	0.08	0.03	0.46	0.06	0.11
b) EPS after Extraordinary Items	0.08	0.03	0.46	0.06	0.09
16 Public Shareholding					
- No. of Shares	3,725,000.00	3,725,000.00	3,725,000.00	3,725,000.00	3,725,000.00
- % of Shareholding	26.01%	26.01%	26.01%	26.01%	26.01%
17 Promoters and promoter group shareholding					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- No. of Shares	10,597,112.00	10,597,112.00	10,597,112.00	10,597,112.00	10,597,112.00
- % of shares (as a % of the total shareholding)	100%	100%	100%	100%	100%
of promoter and promoter group					
* % of shares (as a % of the total share capital of the company)	73.99%	73.99%	73.99%	73.99%	74.51%



- 1 The above unaudited financial results have been taken on record by the Board of Directors at its meeting held on 31st January, 2011 and are reviewed by Auditors of the Company.
- 2 No provision for income tax has been made for the current quarter as company does not envisage any tax liability including MAT liability in view of overall losses, however if any Liabilities arises, the same shall be provided at year end.
- 3 The Company operates only in one segment i.e. Hotel and the substantial assets of the same was disposed to settle OTS of bankers who attached the properties & took possession of the same. The company now intends to go for diversified allied business apart from hospitality activities.
- 4 The company's year end is 31st March and accordingly this is the third quarter of the result of the current year.
- 5 In the opinion of board, there is no impairment of assets as on 31.12.2010
- 6 Status of investors complaint during the quarter is as under:  
Complaints Pending at the Beginning of the Quarter: NIL  
Complaints Received during the Quarter: NIL  
Complaints Solved During the Quarter: NIL  
Complaints Pending at the End of the Quarter: NIL
- 7 The company has settled most of time share deposit holders by making them refund and it has also advertised to this effect & also written letters to remaining parties but they have not turned up for refund. In the opinion of board this amount may not be claimed by the time share deposit holder's & therefore the credit balances have been written back in this quarter ended 31.12.2010. The company has a bank to back guarantee from erstwhile buyer of hotel to this effect & thus not liable in any manner.

MUMBAI : 31.01.2011

FOR HOTEL RUGBY LIMITED

  
Managing Director  
(MAHENDRA R. THACKER)