

Hotel Rugby Limited					
Registered Office : 6, Stadium House, 81/83, Veer Nariman Road, Churchgate, Mumbai - 400 020.					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2008					
Particulars	(Rs. in Lakhs)				
	Quarter Ended on 31.12.2008 (Unaudited)	Quarter Ended on 31.12.2007 (Unaudited)	Twelve Months Ended on 31.12.2008 (Unaudited)	Twelve Months Ended on 31.12.2007 (Unaudited)	15 Months Period Ended 31.12.2007 (Audited)
1 (a) Net Sales/Income from Operations	-	-	-	1.20	1.80
2 Expenditure					
a) (increase) / Decrease in Stock in Trade	-	-	-	-	-
b) Consumption of Raw materials	-	-	-	-	-
c) Purchase of traded goods	-	-	-	-	-
d) Employee Cost	-	6.01	-	6.28	6.43
e) Depreciation	0.28	0.38	1.32	55.27	55.27
f) Diminishing Value of Stocks	-	-	-	-	-
g) Other Expenditure	22.03	53.84	32.23	76.52	79.67
h) Total	22.31	60.23	33.55	138.05	141.37
Profit from Operations before Other Income,					
Interest & Exceptional Items (1 - 2)	(22.31)	(60.23)	(33.55)	(136.85)	(138.77)
4 Other Income	20.48	34.03	42.79	34.03	34.03
5 Profit before Interest & Exceptional Items (3 + 4)	(1.83)	(26.20)	9.24	(102.82)	(105.74)
6 Interest	-	-	0.08	97.24	129.94
7 Profit after Interest but before Exceptional Items (5 - 6)	(1.83)	(26.20)	9.16	(200.06)	(235.36)
8 Exceptional Items	-	-	-	-	-
Profit(+) / Loss(-) from Ordinary Activities					
9 before Tax (7 + 8)	(1.83)	(26.20)	9.16	(200.06)	(235.36)
10 Tax Expenses					
- Current Period Tax	-	-	-	-	-
- Deferred Tax	-	0.17	-	19.99	(0.14)
(Excess)/Short Provision for tax for earlier years	-	(0.73)	-	(0.73)	(0.78)
- Fringe Benefit Tax	-	0.09	-	0.09	0.14
11 Net Profit(+) / Loss(-) from Ordinary Activities after Tax (9 - 10)	(1.83)	(25.73)	9.16	(219.41)	(234.60)
12 Extraordinary Items (net of tax expense Rs. NIL)					
Loss on sale of Pref. Share	-	320.00	-	320.00	320.00
Loss on transfer of Building	-	421.88	-	421.88	421.88
Loss on transfer of Leasehold Right	-	120.44	-	120.44	120.44
Loss on sale of Fixed Assets	-	-	1.32	-	-
Loss on transfer of Plant & Machinery	-	132.40	-	132.40	132.40
Impairment Loss	-	-	-	-	-
(Inclusive of opening impairment loss after setoff opening reserves / credit in P & L a/c.)	-	-	-	-	-
Add :-					
Loans & Advances W/back(Caution Money Deposit)	-	-	-	-	1,151.31
Profit on Sale of Fixed Assets	-	-	-	-	1.44
Profit on sale of Eq. Share RFBL	-	97.78	-	97.78	97.79
Profit on sale of Eq. Share THL	-	18.06	-	18.06	18.06
Profit on Transfer of Furniture & Fixture	-	49.68	-	49.68	49.68
Profit on Transfer of WIP	-	3.73	-	3.73	3.73
Waiver of amount by banks	-	-	-	-	509.34
Deferred Tax Reversal for Earlier Years	-	-	-	-	123.06
13 Net Profit(+) / Loss(-) for the period (11-12)	(1.83)	(851.20)	7.84	(1,044.88)	725.09
14 Paid-up Equity Share Capital (face value Rs. 10/- per share)	1,432.28	1,432.28	1,432.28	1,432.28	1,432.28
15 Reserves Excluding Res. Reserves (As per last Balance Sheet)	-	1,834.88	-	1,834.88	2,855.61
16 Basic & diluted EPS (not annualised)					
a) EPS before Extraordinary Items	(0.01)	(0.18)	0.06	(1.53)	(1.84)
b) EPS after Extraordinary Items	(0.01)	(5.94)	0.05	(7.30)	5.06
17 Public Shareholding					
-- No. Of Shares	3,741,987.00	3,533,200.00	3,741,987.00	3,533,200.00	3,533,200.00
-- % of Shareholding	26.13	24.66	26.13	24.66	24.66



NOTES :

- 1 The above unaudited financial results (Provisional) have been taken on record by the Board of Directors at its meeting held on 31/1/2009
- 2 No provision for income tax has been made for the current quarter as company do not envisage any tax liability including MAT liability in view of overall losses. The Fringe Benefit Tax & Deferred Tax will be provided at the year end audited results.
- 3 The Company operates only in one segment i.e. Hotel and the substantial assets of the same was disposed to settle OTS of bankers. The company now intends to go for diversified allied business apart from hospitality activities.
- 4 In the opinion of board, there is no impairment of assets as on 31.12.2008.
- 5 The company's year end is extended from 31st December, 2008 to 31st March, 2009 to close for 15 months and accordingly this is the forth quarter of the result of the current year. The necessary intimation to ROC has been given in this respect.
- 6 Status of Investors complaint during the quarter is as under:
Complaints Pending at the Beginning of the Quarter: NIL
Complaints Received during the Quarter: NIL
Complaints Solved During the Quarter: NIL
Complaints Pending at the End of the Quarter: NIL
- 7 The company received during the quarter on settlement an amount of Rs. 15.14 lacs towards refund for the water charges which has been shown as other income.
- 8 The company spent Rs. 21.86 lacs towards Legal & Professional Fees for which claims were received and settled during the quarter.

For HOTEL RUGBY LIMITED

*D.M. Thacker*Executive Director
Darshana M. Thacker

MUMBAI : 31.01.2009

