

Hotel Rugby Limited					
Registered Office : 6, Stadium House, 81/83, Veer Nariman Road, Churchgate, Mumbai - 400 020.					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND Nine Months ENDED 30th SEPTEMBER, 2008					
Particulars	Quarter Ended on 30.09.2008 (Unaudited)	Quarter Ended on 30.09.2007 (Unaudited)	Nine Months Ended on 30.09.2008 (Unaudited)	Nine Months Ended on 30.09.2007 (Unaudited)	(Rs. in Lakhs) 15 Months Period Ended 31.12.2007 (Audited)
1 (a) Net Sales/Income from Operations	-	0.40	-	1.20	1.60
2 Expenditure					
a) (Increase) / Decrease in Stock in Trade	-	-	-	-	-
b) Consumption of Raw materials	-	-	-	-	-
c) Purchase of traded goods	-	-	-	-	-
d) Employee Cost	-	-	-	-	6.43
e) Depreciation	0.28	13.71	1.04	41.13	55.27
f) Diminishing Value of Stocks	-	-	-	-	-
g) Other Expenditure	0.76	5.49	10.20	21.74	79.67
h) Total	1.04	19.20	11.24	62.87	141.37
Profit from Operations before Other Income,					
3 Interest & Exceptional Items (1 - 2)	(1.04)	(18.80)	(11.24)	(61.67)	(139.77)
4 Other Income	9.24	-	22.31	-	34.03
5 Profit before Interest & Exceptional Items (3 + 4)	8.20	(18.80)	11.07	(61.67)	(105.74)
6 Interest	0.08	32.53	0.08	97.24	129.64
7 Profit after Interest but before Exceptional Items (5 + 6)	8.12	(51.33)	10.99	(158.91)	(235.38)
8 Exceptional Items	-	-	-	-	-
9 Profit(+) / Loss(-) from Ordinary Activities before Tax (7 + 8)	8.12	(51.33)	10.99	(158.91)	(235.38)
10 Tax Expenses					
- Current Period Tax	-	-	-	-	-
- Deferred Tax	-	-	-	-	0.14
(Excess)/Short Provision for tax for earlier years	-	-	-	-	(0.14)
- Fringe Benefit Tax	-	-	-	0.01	-
11 Net Profit(+) / Loss(-) from Ordinary Activities after Tax (9 - 10)	8.12	(51.33)	10.99	(158.92)	(235.38)
12 Extraordinary Items (net of tax expense Rs. NIL)					
Loss on sale of Pref. Share	-	-	-	-	320.00
Loss on transfer of Building	-	-	-	-	421.88
Loss on transfer of Leasehold Right	-	-	-	-	120.44
Loss on sale of Fixed Assets	-	-	1.32	-	-
Loss on transfer of Plant & Machinery	-	-	-	-	132.40
Impairment Loss	-	-	-	-	-
(inclusive of opening Impairment loss after setoff opening reserves / credit in P & L a/c.)	-	-	-	-	-
Add :-					
Loans & Advances W/back(Caution Money Depos)	-	-	-	1,151.31	1,151.31
Profit on Sale of Fixed Assets	-	-	-	1.44	1.44
Profit on sale of Eq. Share RFBL	-	-	-	-	97.79
Profit on sale of Eq. Share THL	-	-	-	-	18.06
Profit on Transfer of Furniture & Fixture	-	-	-	-	49.66
Profit on Transfer of VIP	-	-	-	-	3.73
Waiver of amount by banks	-	-	-	-	509.39
13 Net Profit(+) / Loss(-) for the period (11-12)	5.11	(51.33)	9.67	993.84	601.25
14 Paid-up Equity Share Capital (face value Rs. 10/- per share)	1,432.28	1,432.28	1,432.28	1,432.28	1,432.28
15 Reserves Excluding Rev. Reserves (As per last Balance Sheet)	-	-	-	-	2,855.61
16 Basic & diluted EPS					
a) EPS before Extraordinary Items	0.01	(0.34)	0.01	0.11	0.16
b) EPS after Extraordinary Items	0.01	(0.34)	0.01	0.69	0.42
17 Public Shareholding					
-- No. Of Shares	3,741,987.00	3,533,200.00	3,741,987.00	3,533,200.00	3,533,200.00
-- % of Shareholding	26.13	24.66	26.13	24.66	24.66

For HOTEL RUGBY LTD.
M.R. Sharma
Managing Director

NOTES :

- 1 The above unaudited financial results (Provisional) have been taken on record by the Board of Directors at its meeting held on 31/10/2008
- 2 No provision for income tax has been made for the current quarter as company do not envisage any tax liability including MAT liability in view of overall losses.
- 3 The Company operates only in one segment i.e. Hotel and the substantial assets of the same was disposed to settle OTS of bankers who attached the properties & took possession of the same. The company now intends to go for diversified allied business apart from hospitality activities.
- 4 In the opinion of board, there is no Impairment of assets as on 30.09.2008.
- 5 The company's year end is 31st December and accordingly this is the third quarter of the result of the current year.
- 6 In the opinion of board, there is no Impairment of assets as on 30.09.2008.
- 7 Status of investors complaint during the quarter is as under:
Complaints Pending at the Beginning of the Quarter: NIL
Complaints Received during the Quarter: 1
Complaints Solved During the Quarter: 1
Complaints Pending at the End of the Quarter: NIL

MUMBAI : 31.10.2008

For HOTEL RUGBY LIMITED



Managing Director