

Quarterly Compliance Report on Corporate Governance

Name of the Company: Hotel Rugby Limited

Quarter ending on: 31.12.2010

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	YES	
	49(IB)	N.A.	As no payment to Non-Executive Director
(C) Other provisions as to Board and Committee	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	NO	The Company has formulated Code of Conduct but the same has not been posted on website, as there is no website of the Company.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (II C)	YES	
(D) Role of Audit Committee	49 (II D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	YES	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49(IV B)	N.A.	will be complied in the next Annual Report
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	As there was no issue of shares during the quarter
(E) Remuneration of Directors	49 (IV E)	N.A.	As no remuneration paid to Non Executive Director
(F) Management	49 (IV F)	N.A.	will be complied in the next Annual Report
(G) Shareholders	49 (IV G)	N.A.	will be complied in the next Annual Report
V. CEO/CFO Certification	49 (V)	N.A.	will be complied in the next Annual Report
VI. Report on Corporate Governance	49 (VI)	N.A.	will be complied in the next Annual Report
VII. Compliance	49 (VII)	N.A.	Will be complied with in the next Annual Report.

For HOTEL RUGBY LIMITED,

M.R. Chauhan
MANAGING DIRECTOR

