

## **HOTEL RUGBY LIMITED**

### **Summary of proceedings of 30<sup>th</sup> AGM held on 29.09.2021**

Mr. Mahendra Thacker, Chairman took the Chair.

Chairman welcomed the Members. After ascertaining that the requisite quorum for commencing the meeting was present, the Chairman called the Meeting to Order.

The Chairman then informed the Members that in view of the massive outbreak of COVID-19 pandemic and considering the social distancing norms and the safety and security of all the Members, Directors and Employees of the Company, the AGM was being conducted through the Video Conferencing and Other Audio Visual means in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI). The Chairman explained to the Members the technical and procedural aspects of the meeting including how to ask questions and participate in the Meeting.

The Chairman then introduced himself and stated that he is attending the Meeting from his residence at Mumbai. He then requested each member of the Board to introduce themselves to the Members present. Then the Directors present introduced themselves one by one to the members present and informed the place from where he/she was attending the meeting. He further informed that due to personal reasons, Mr. Dinesh Patel & Mr. Sanjay Kapur were unable to attend the meeting. He further stated that Mr. Ashok Kadakia Chairman of Audit Committee, Nomination & Remuneration Committee and Stake Holder Relationship Committee could not attend the meeting due to his ill health and had authorised Mrs. Darshana Thakkar to represent Nomination & Remuneration Committee and Mr. Mahendra Thacker to represent Audit Committee and Stakeholder Relationship Committee and attend the Annual General Meeting on his behalf.

The Chairman then informed the members that Ms. Somya Kasliwal, Company Secretary of the Company Mr. Rajesh Parikh, Director & Chief Financial Officer of the Company, Ms. Sindhu Nair, Secretarial Auditor of the Company and Mr. Balmukund M. Gattani, Statutory Auditor of the Company and Mr. Sudeshkumar V. Joshi, Chartered Accountant, who was appointed as Scrutinizer were attending the Meeting through Video Conferencing.

The Chairman then informed the Members that pursuant to the Circulars issued by the MCA and the SEBI, the facility to appoint proxy to attend and cast vote for the Members was not available for the meeting.

The Chairman then informed the Members that the following Registers were kept open for inspection by the Members at the inspection link on the e-voting platform of Link Intime India Private Limited (LIPL) till the conclusion of the meeting, as required under the provisions of the Companies Act, 2013:

i) The Register of Directors and Key Managerial Personnel and their shareholdings;

- ii) The Register of Contracts or Arrangements in which Directors and Key Managerial Personnel are interested and
- iii) Minutes of General Meetings.

Thereafter, with the consent of Members present, Notice convening Meeting and the remarks made by Statutory Auditors in their Report and also reply given by the Board were taken as read.

The Chairman thereafter delivered his speech to the Members.

The Chairman then informed the Members that the Company had provided an opportunity of voting at the meeting through e-voting for those attending Members who had not exercised their votes through remote e-voting and that the Board has appointed Mr. Sudeshkumar V. Joshi, Chartered Accountant, as the Scrutinizer the remote e-voting process as well as e-voting at the AGM.

Then with the permission of the Members he commenced the proceedings of the 30<sup>th</sup> Annual General Meeting. He informed the members that he would first move all resolutions to be transacted at the meeting one after the another and then thereafter he would call upon the speaker shareholders to ask their queries. He also informed that those shareholders who had not registered themselves as speaker shareholders but wishes to ask any question, then facility was provided to said shareholder to ask his question by typing the same in chat box provided for this purpose.

#### **RESOLUTION NO. 1**

The Chairman then moved the first resolution for adoption of Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2021 including Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Reports of the Directors and Statutory Auditor thereon.

**Before proceeding to the next Agenda, Mr. Mahendra Thacker, Chairman informed that he was an interested Director in the next resolution and therefore he requested Mr. Rajesh Parikh to take the Chair and conduct the proceedings for the 2<sup>nd</sup> Resolution.**

#### **RESOLUTION NO. 2**

Mr. Rajesh Parikh then moved the second resolution for appointment of Mr. Mahendra Thacker (DIN:01405253) as Director, who retires by rotation and offers himself for re-appointment.

Thereafter, at the request of Mr. Rajesh Parikh, Mr. Mahendra Thacker took the chair

#### **RESOLUTION NO. 3**

The Chairman then moved the third resolution as a Special Resolution to obtain approval of Members to increase the borrowing limits.

#### **RESOLUTION NO. 4**

CIN : L55101MH1991PLC063265 Website: [www.hotelrugby.co.in](http://www.hotelrugby.co.in) email: [rugbyhotel@rediffmail.com](mailto:rugbyhotel@rediffmail.com).  
Tel : 022 67470380

The Chairman then moved the fourth resolution as an Special Resolution to obtain the approval of Members for conversion of loan into Equity Shares.

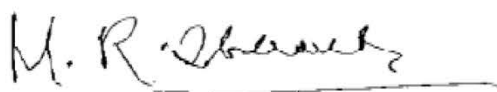
Thereafter, the Chairman invited the speaker shareholders to raise queries w.r.t the resolution from number 1 to 4. One speaker shareholder raised his queries/ gave suggestions. The Chairman thereafter answered the queries to his satisfaction. He then requested the members present to raise queries in the chat box. However, as there was no response, he then concluded the meeting.

Thereafter, the Chairman informed that the Members were given 15 Minutes time to e-vote on the four resolutions on the e-voting page of LIPL if they had not voted earlier through remote e-voting. He also informed the members that the consolidated results of remote e-voting and e-voting at the AGM would be declared within 2 working days of the conclusion of the AGM. He requested Mr. Sudeshkumar V. Joshi, scrutinizer appointed to monitor the e-voting process.

After the end of 15 Minutes, the Meeting officially concluded.

After a vote of thanks to the Chair, the Chairman declared the Meeting concluded/closed at 11.25 a.m.

For **HOTEL RUGBY LIMITED**



**MAHENDRA THACKER**  
**DIRECTOR & CEO**  
**DIN — 01405253**